

Document Purpose: *The purpose of this document is to explain the policies and procedures regarding the selection process for the Fund for Restoration of Multifamily Housing (FRM) Program. All of the documents and links referenced below can also be found on the CDBG section of our website at: <http://www.state.nj.us/dca/hmfa/developers/cdbg/>*

RESIDENTS

Potential residents (applicants) are given priority for being Sandy Impacted Residents. Here is a link to the Sandy Impacted Resident priority policy:

http://www.state.nj.us/dca/hmfa/media/download/developers/dev_cdbg_frm_sandy_impacted_resident_selection_policy.pdf

DEVELOPERS

The prioritization criterion varies by FRM tranche for developers. Please note the breakdown below:

Tranche 1

This tranche was an open-ended process. Here is a link to the program guidelines: http://www.state.nj.us/dca/hmfa/media/download/developers/dev_cdbg_frm_pha_guidelines.pdf

Tranche 2

This tranche was a competitive process. Awards were made to the highest ranking eligible applicants based on objective selection criteria, tiebreaker and equitable distribution provisions. The awards were based on criteria consistent with Action Plan Amendment 7 and the Voluntary Compliance Agreement and Conciliation Agreement (VCA). The specific prioritization can be found in Section 5 of the program guidelines, available online at:

http://www.state.nj.us/dca/hmfa/media/download/developers/dev_cdbg_frm_2nd_round_guidelines.pdf

Tranche 3A

Ocean and Monmouth County set aside a minimum of \$50 million in FRM - Third Round funds for qualified projects that meet ALL of the criteria below:

- Family (non-age restricted) project;
- Located outside of a Targeted Urban Municipality (non-TUM);

- Located in Monmouth or Ocean County; and
- Located in a municipality that sustained major or severe renter damage based on the attached “Major and Severe Renter Damage by Municipality” chart or physically borders a town, or multiple towns.

The specific points can be found in Section 5 of the program guidelines, available online at:

http://www.state.nj.us/dca/hmfa/media/download/developers/dev_cdbg_frm_3rd_round_guidelines.pdf. The awards are based on criteria consistent with Action Plan Amendment 7 and the Voluntary Compliance Agreement and Conciliation Agreement (VCA).

Tranche 3B

The awards will be based on criteria consistent with Action Plan Amendment 7 and the Voluntary Compliance Agreement and Conciliation Agreement (VCA), which includes satisfying funding benchmarks in Monmouth and Ocean County. The specific points can be found in Section 6 of the program guidelines, available online at:

http://www.state.nj.us/dca/hmfa/media/download/developers/dev_cdbg_frm_round_3b_guidelines.pdf.